



Government Benefits

Family Tax Benefits

Aon Hewitt Financial Education Series

Family Tax Benefits are payments to help families with the cost of raising children. There are two separate payments: Family Tax Benefit Part A and Family Tax Benefit Part B.

Family Tax Benefit Part A

Family Tax Benefit Part A is paid for each dependent child and the level of payment is dependent upon your circumstances.

The basic eligibility for Family Tax Benefit Part A is as follows, the family has a dependent child:

- Aged under 15; or
- Aged between 16 and 19 years (up until the end of the calendar year in which the child turns 19) who are in full-time study to complete their Year 12 Certificate or equivalent qualification;
- In your care for at least 35% of the time; and
- An Australian resident or living with you and you are an Australian resident.
- Met the immunisation requirements.

An Income test applies for a claimant of Family Tax Benefit Part A. Family Tax Benefit Part A is not subject to an Assets test.

Your Family Tax Benefit Part A payment will cease when your child reaches a certain age and study level.

Family Tax Benefit Part B

Family Tax Benefit Part B gives extra assistance to families including single parents, non-parent carers including grandparents, great grandparents and couples with one main income.

The basic eligibility for Family Tax Benefit Part B is as follows:

- Family has a dependent child or with youngest child under 13; or
- A qualifying dependent full-time student up until the end of the calendar year in which they turn 18 (who does not receive youth allowance or a similar payment), and
- In your care for at least 35% of the time.

An Income Test applies for claimants of Family Tax Benefit Part B and will depend on whether you are a single parent family or two parent family. For example, the benefit will be limited to families where the primary earner has an adjusted taxable income of \$100,000 or less. Family Tax Benefit Part B is not subject to an Assets Test.

For more information including eligibility and level of payments, please visit your local Centrelink office or go to their website at <http://www.humanservices.gov.au>

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This document, including all tax and super calculations, has been prepared using legislation in place as at 1 July 2018.